The Leuthold Group

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GROUP PERFORMANCE FLASH REPORT



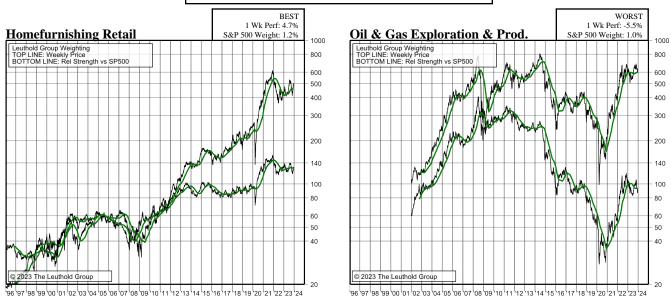
Performance through December 7th Close

	<u>1 Wk</u>	<u>4 Wk</u>	<u>YTD</u>
S&P 500	+0.4%	+5.7%	+21.3%
NASDAQ	+0.8%	+6.2%	+38.1%

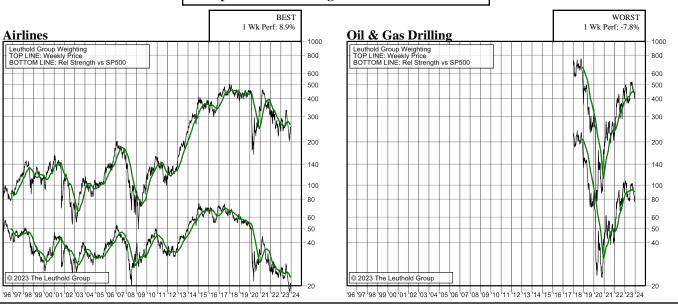
Pe	erf Ran	ık:	Broad Sector	Performance:		Pe	Perf Rank:		Broad Sector	Performance:		ce:	
<u>1 Wk</u>	<u>4 Wk</u>	YTD	S&P 500 Weight In ()	<u>1 Wk</u>	<u>4 Wk</u>	YTD	<u>1 Wk</u>	<u>4 Wk</u>	YTD	S&P 500 Weight In ()	_ <u>1 Wk</u>	<u>4 Wk</u>	YTD
1	2	2	Consumer Discretionary (10.8%)	3.5%	11.0%	21.4%	7	9	10	Consumer Staples (6.2%)	1.3%	4.7%	-2.7%
2	1	7	Real Estate (2.5%)	3.3%	12.3%	5.5%	8	3	1	Information Technology (28.8%)	1.2%	10.6%	30.5%
3	8	11	Utilities (2.4%)	2.2%	6.8%	-5.9%	9	10	3	Communication Services (6.9%)	0.3%	4.5%	18.6%
4	4	5	Financial (11.2%)	2.1%	10.1%	8.7%	10	7	6	Materials (2.4%)	0.2%	8.4%	7.6%
5	6	4	Industrials (8.4%)	2.1%	8.9%	17.6%	11	11	8	Energy (3.9%)	-4.6%	-1.6%	4.3%
6	5	9	Health Care (12.7%)	2.1%	9.8%	-0.3%							

^{*}CHARTS OF INTEREST: Leading and Lagging Groups for the week ending Thursday.

Groups With Heavy Weights In The S&P 500 Index



Groups With Small Weights In The S&P 500 Index



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Health Care Equipment (2.4%)

GROUP PERFORMANCE Page 2



Ranked By One Week Performance

Bold Indicates Group With 1% Or Greater Weight In The S&P 500

1 Wk 4 Wk YTD S&P 500 Weight In () 1 Wk 4 Wk YTD 1	Perf Rank:		k:	Broad Sector	Performance:			Perf Rank:		ık:	Broad Sector	Performance:		
1 2 66														
5 12 Regional Basis (0.79) 1.79 1	1													7.5%
4 7 1 Possugar Transportation (ODN) 7.7% 16.0% 67.3% 67.3% 67.4% 51. IT Committing Collection (Collection Collection Col	2	3	106	Specialty Stores (0.2%)	8.6%	18.5%	-3.8%	65	104	123	Fertilizers & Agricultural Chemicals (0.2%)	1.4%	3.5%	-22.2%
5 1 79 Bissock-SambNary (01/90) 7.3% 21/98 5.7% 68 8 21 Dempchaling (12/98) 6.9% 6.9% 1.3% 6.7% 6.9% 7.9% 6.9% 7.9% 6.9% 7.9% 6.9% 7.9% 6.9% 7.9% 6.9% 7.9% 6.9% 7.9%	3	6	122	Regional Banks (0.3%)	7.7%	17.3%	-15.5%	66	95	101	Communications Equipment (0.8%)	1.4%	4.9%	-1.6%
6 8 2 Bonneholding (0.3%)	4	7	1	Passenger Transportation (0.0%)	7.7%	16.0%	67.8%	67	44	51	IT Consulting & Other Services (1.2%)	1.4%	9.6%	12.9%
1 1 1 Britisck & Leisung (1099) 5.99 14.78 83.29 77 29 24. Anternative Relation (1099) 1.15 1.05 2.05	5	1	79	BiotechSmall/Micro (0.0%)	7.3%	21.8%	5.7%	68	90	110	Electric Utilities (1.6%)	1.4%	5.3%	-5.1%
8 5 43 Real Elane Management & Development ((12%) 5.7% 12.5% 12.5% 5.9% 14.5% 72.2% 5.5% Systems SWIGS(3%) 1.1% 12.9% 52.4% 1.1% 12.9% 14.1% 12.1% 14	6	8	2	Homebuilding (0.3%)	6.9%	15.9%	67.7%	69	73	48	Aerospace & Defense (1.6%)	1.2%	6.7%	13.6%
9 47 124 Allemanice Carriera (10%) 5.3% 9.4% 3.4% 73 29 5 Septems Software (8.3%) 1.1% 1.14	7	11	13	Hotels & Leisure (0.9%)	5.9%	14.3%	38.2%	70	27	32	Asset Mgmt & Custody Banks (0.9%)	1.2%	11.6%	20.8%
14 121	8	5	43	Real Estate Management & Development (0.2%)	5.7%	17.5%	16.4%	71	50	103	Merchandise Retail (1.6%)	1.1%	8.9%	-2.4%
1	9	47	124	Alternative Carriers (0.0%)	5.3%	9.4%	-24.6%	72	25	5	Systems Software (8.3%)	1.1%	11.8%	52.4%
12 9 26 Commer Finance (0.5%)	10	14	121	Ind. Power Producers & Energy Traders (0.0%)	5.0%	13.5%	-14.8%	73	29	19	Semiconductors (6.6%)	1.1%	11.4%	30.4%
13 4 31 Humsframishing Retail (1.256)	11	12	69	Household Durables (0.1%)	5.0%	14.1%	7.7%	74	68	77	Big Industrials (3.1%)	1.0%	7.0%	6.5%
14 23 107		9	26				22.2%	75	60	75	Human Res. & Employment Svcs (0.4%)	0.9%	7.9%	6.7%
15 56 82 Specialized Communer Services (O/Ws)	13	4	31	Homefurnishing Retail (1.2%)	4.7%	18.4%	21.0%	76	109	37	Electronic Manufacturing Services (0.1%)	0.9%	3.0%	17.4%
19 12 Building Products (JA%) 4.2% 12.2% 33.4% 79 55 83 39 Paper Plackaging (JA%) 0.6% 8.3% 3.6% 3.5% 13.5%		23		Leisure Products (0.0%)					79			0.8%		38.1%
17														5.1%
18 39 74					4.2%	12.2%	38.4%						8.3%	3.6%
19 26 16														
20 30 114 Health Care Technology (0.0%) 3.5% 13.5% -7.7% 83 87 29 -S.RP 500 0.4% 5.7% 21.3% 22.1 15 39 Appured Accessories & Textiles (0.0%) 3.3% 13.0% 17.2% 84 72 65 14 4 4 4 4 4 4 4 4				*										
24 15 39 Approach Accessories & Textiles (10.6%) 3.3% 13.0% 17.2% 84 72 65 Life & Relath Insurance (0.4%) 0.4% 6.5% 8.5%														
22														
23 34 67 Investment Banking & Brokerage (0.9%) 3.1% 10.8% 8.1%														
24														
25														
26 28 8.3 Real Estate Investment Trusts (2.3%) 3.0% 1.16% 4.5% 89 56 7.3 Big Financials (7.0%) 0.2% 8.2% 6.7% 2.2% 90 97 4 Big Tende (2.0%) 0.2% 4.7% 55.7% 28 89 90 97 4 Big Tende (2.0%) 0.2% 4.7% 55.7% 28 89 90 97 4 Big Tende (2.0%) 0.2% 4.7% 55.7% 28 12.9% 90 91 80 95 Big Health Care (6.8%) 0.0% 6.1% 6.1% 0.4% 6.1% 0.0% 3.0% 92 10 80 98 Manufal Health Care (6.8%) 0.0% 6.1% 0.4% 6.1% 0.2% 2.5% 2.3% 6.0% 8.3% 6.11 11 2.7% 6.0% 8.3% 6.11 17 Big Comm Services (6.5%) 0.0% 4.15 3.4% 4.1% 4.0% 4.0% 4.0% 4.0% 4.0% 4.1 10 2.9%				* * * * * * * * * * * * * * * * * * * *							* *			
27														
28 59 22 Big Discretionary (8.3%) 2.9% 7.9% 2.69% 91 80 95 Big Health Care (6.5%) 0.1% 6.1% 4.9% 29 52 11 Mortage Finance (0.0%) 2.9% 8.6% 3.87% 92 6.1 11 Personal Products (0.2%) 0.0% 7.6% 2.3% 31 7.5 2.5 Technology Distributors (0.1%) 2.8% 6.6% 2.48% 91 11 6.2 Paper & Forest Products (0.0%) 0.0% 2.4% 3.4 11 6.2 Paper & Forest Products (0.0%) 0.0% 2.4% 3.4 1.0 Paper & Forest Products (0.0%) 0.0% 2.4% 3.4 1.1 8.2 Beverages (1.5%) 0.14 0.0% 4.0% 4.0% 1.0% 1.0 4.0 </td <td></td>														
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1														
31 75 25 Technology Distributors (0.1%) 2.8% 6.6% 24.8% 5.9% 5.1% 11.1 62 Paper & Forest Products (0.0%) 0.0% 2.4% 3.3% 3.2% 3.5% 3.2%														
32 38 52 Air Freight & Logistics (0.5%) 2.8% 10.3% 12.9% 19.5 101 17 Big Comm Services (6.5%) 4.11% 3.6% 34.2% 34.2% 37 07 72 Food Retail & Distributors (0.2%) 2.5% 6.9% 7.4% -1.3.4% 96 118 92 Beverages (1.5%) 4.11% -0.4% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0											•			
33 70 72 Food Remil & Distributors (0.2%) 2.5% 6.9% 7.4% 9.6 118 92 Beverages (1.5%) -0.1% -0.4% 1.0% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% 7.0% -0.9% -0.2% -0.2% 7.0% -0.2% -0.2% 7.0% -0.2% -0.											*			
34 64 120 Water Utilities (0.1%) 2.5% 7.4% -13.4% 97 67 96 Health Care Supplies (0.1%) 0.2% 7.0% 0.9														
35 63 104 Multi-Utilities (0.7%) 2.5% 7.5% 2.5% 98 105 30 Movies & Entertain & Broadcast (1.1%) 0.2% 3.4% 21.2% 1.2%														
36 42 87 Integrated Telecommunication Svcs (0.7%)														
37 57 21 Trading Companies & Distributors (0.4%) 2.4% 8.0% 27.2% 100 94 60 Multi-Line Insurance (0.2%) -0.3% 5.0% 10.4% 30.6%														
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39 49 61 - S&P Mid Cap 2.3% 9.0% 9.5% 102 114 63 Advertising (0.1%) -0.6% 0.6% 9.1% 40 17 109 Life Sciences Tools & Services (1.4%) 2.2% 12.4% 4.3% 103 99 55 Property & Casualty Insurance (0.9%) -0.7% 4.5% 11.5% 42 76 81 Construct, Farm, Heavy Trucks (0.9%) 2.0% 6.4% 4.6% 105 83 24 Commercial Services (0.2%) -0.9% 6.1% 26.0% 43 18 49 Apparel Retail (0.4%) 2.0% 6.4% 4.6% 105 83 24 Commercial Services (0.2%) -1.9% 6.1% 26.0% 44 96 111 Biotechnology (2.0%) 2.0% 4.9% -5.3% 106 113 94 Big Staples (4.4%) -1.0% 1.2% 6.0% 45 81 115 Big Utilities (1.1%) 2.0% 6.1% -9.3% 108 84 64 Big Materials (1.4%) -1.2% 6.0% 9.0% 45 70 Electrical Equipment (0.6%) 1.9% 8.4% 7.6% 14.6% 110 51 23 Steel (0.2%) -1.5% 8.6% 26.4% 48 71 33 Restaurants (1.2%) 1.8% 6.9% 20.8% 111 112 88 Household Products (1.3%) -1.6% 2.1% 1.0%											· · · · · · · · · · · · · · · · · · ·			
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